



Riverton Yacht Club  
PO Box #75  
Riverton, NJ 08077

RSLF Meeting Minutes:

Tuesday, 6 June 2017

Meeting called to order: 7:15pm

Place: at Riverton Yacht Club

Present: Bruce Nicholson, Bill Mills, Glenn Smyth Jr, Greg Maute, **Chris O'Brien, Dan Curran**, Keith Wenig Mark Johnson and Uwe Mewes.

Absent: Mary Keppel, Nicole Curran Metcho, and Kent Steinriede

Secretary's Report: Approved

Treasurer's Report: Approved.

Old Business:

1. May 13 Festival on the Pier. Rescheduled for next spring. Nicole will transfer the donations to The Philadelphia Foundation. [post meeting note: to date the door to door campaign has raised \$2,490].
2. Ogden family reunion, July 29<sup>th</sup>. No update.
3. Sponsorship: Keller Williams Real Estate. Bill Mills will check with Lindsay Mills to get an update. The board is receptive to any and all possible sponsorships and would like to see and encourage more.

New Business:

1. **Everyone was impressed with the installation of the framed steamboat "Columbia" that is now hanging in the upstairs meeting room, thanks to Roger Prichard for scanning the image and framing it, thanks to Barbara Martin for loaning the image to Roger.**
2. The next RSLF event will be in October. Donors will be thanked at a social event and large donors will receive framed gifts.

Adjourned: 7:25pm

RYC Meeting Minutes:

Tuesday, 6 June 2017

Meeting called to order: 7:15pm

Place: at Riverton Yacht Club

Present: Bruce Nicholson, Bill Mills, **Glenn Smyth Jr, Greg Maute, Chris O'Brien, Dan Curran, Keith Wenig** and Mark Johnson.

Absent: Mary Keppel and Kent Steinriede

Secretary's Report: Approved

Treasurer's Report: Approved.

We talked about the need for an organized system of storage of various permits, corporate documents, etc., and the need to determine where many of these documents are currently stored. Some ideas: Scan the documents and store in the "cloud", and also create a committee of RYC member volunteers to look into this issue. Bruce will send out an invitation to our general membership asking for assistance.

Committee Assignments and Reports:

*Legal and Insurance* – Bruce - The list of RYC boats needs to be updated. Keith will take care of it.

*Finance Committee* – Mark – Mark presented a detailed Finance Council Report recommending 4 controls and improved accountability. All 4 were approved by the board; they are as follows:

1. Appoint a secondary signatory for all accounts who would have their own (different than **Uwe's**) passwords to observe account activity and to act in Uwe's absence if he was unavailable (sickness, long-term absence). Mark Johnson was appointed.
2. Require secondary approval (email from board members or Commodore) for non-recurring or un-budgeted charges over \$500. This amount was discussed at length. \$100 would be tedious and \$1,000 seems high when Board email chain discussion is fairly easy and quick.
3. Have the Finance Committee review the financial statements (banking records vs. accounting records (QuickBooks)) quarterly and do a thorough audit once a year.
4. Have investment account statements emailed to our Finance Committee investment advisors (Bob Martin, Dave Hess).

*Post meeting:* the board unanimously voted to approve the RYC Finance Committee recommendation to reallocate 8% of the Vanguard Investment account based on 5/31/17 pricing as follows:

Sell

- 2.5% Vanguard Equity Income, \$2,682.21
- 3.5% Vanguard Growth Index, \$3,755.10
- 1.0% Vanguard Mid Cap Index, \$1,072.88
- 1.0% Vanguard Small Cap Index, \$1,072.88.10

Buy

8.0% Vanguard FTSE All-World ex-US Index Fund ~~Admiral~~, \$8,588.24 (VFWIX, not VFWAX).  
With these actions we will be maintaining the current 53% equity exposure. We are simply shifting some of the domestic equities to international exposure achieving our original allocation intent. We had delayed this component while waiting for the volatility of the dollar to settle. It is our feeling that more stable environment now exists in this investment option and adding it to the allocation mix is now appropriate.

*Sail Camp* – Glenn – Instructors pay rates were discussed and approved.

*Membership* – Bill – reciprocal cards and RYC decals are being mailed out next week. (Many thanks to Mary Keppel and Suzanne Vollmer).

*Bulletin / Website / Facebook* – Kent – no report.

*Email Communication* – Dan – all emails have been updated.

*Dock Master* – Greg – No report.

*Stewards* – Bill – The rates of pay were approved.

*Tenders* – Keith – We have to seriously think about a new motor for the Sundance, because it's over 10 years old and has become unreliable. Keith and Greg will look into new motors and make recommendations to the board.

*Work Parties* – Greg – We discussed the DEP permit for floating docks including the small dock out on a mooring, upriver. One idea was to bring it closer to the club.

*PHRF, Rules, Fleet news* – Glenn – no report.

*MAYRA* – Laura Major – no report.

*Trophies* – Bill – Gov Cup trophies have already been received and are temporarily housed with Patrick Curran. Chris O'Brien is responsible for Mariner Nationals Trophies and Mary Keppel is responsible for NJ Lightning State Championship Trophies.

EVENTS:

1. Rex Showell Pursuit Race & Dinner – The event was cancelled due to inclement weather. A **vote was taken to reschedule, the nay's won.**
2. *Gov Cup* – June 17-18 - Kent - Sign ups are running a little slow. We need to rattle the cages. Liberty Sailing Club is planning on bringing some sailboat to race.
3. *July 4<sup>th</sup>* – Hank Croft – **per Hank's email dated 6/2/17:** the itinerary: *June 30*, at 5:00 all boats stored on the river side of the pier will be moved to the parking lot. Porta potties will be delivered. *Saturday, July 1*, is the 4th of July committee cocktail party on the pier. *Sunday, July 2*, all boats to be moved back onto the river side of the pier. *Tuesday, July 4*, Raft race. All rafts to launch from the riverbank. Course change. Racing parallel to the riverbank made viewing difficult. New course will be on a diagonal for greater visibility. Stand-up paddle board, canoe and kayak races begin at approximately 5:00PM. Raft Race to follow. Crowd control from last year worked well; only members were allowed on the pier. Some spectators were on the walkway. Keg was not open until after racing. RYC toilet rooms were locked. *Wednesday, July 5*, porta potties removed. Perhaps an email can be sent about the boat moving Friday and Sunday to get more help.
4. *Autism Awareness - July 29<sup>th</sup>* – Dan Walsh, Mary & Bill –We're meeting tomorrow to continue planning this event. Becky Ratcliff will once again provide the T-shirt design featuring sailboats where anyone can pay to have their sail #'s on the shirt. We also need a band. We discussed possible bands.
5. *Luau – September 16&17* - Chris – Target is 130 people. Caterers are being asked to submit price proposals. "The Zone" band has been booked. They are a great band and they should attract more people to the event. Mariner Nationals - NOR and SI's are being prepared.
6. *Mariner Nationals* – no report.
7. *Phila Cup – Sept 30?* – Dan – [post meeting: this year's event is cancelled].

Old Business:

1. Moorestown High School Sailing Team (club level): Rob Graham raised \$1,000 last Saturday and he may not coach at Princeton, so he may be available to coach MHS team.
2. Exterior lights: Harry Mayer is doing a real nice job and the club looks great at night.
3. Storage space: no report.
4. Phila Racquet Club invitation: Nick Mortgu and Mary Keppel are inviting RC of Phila members to come to RYC and race on a Wednesday night.
5. RYC Racing Rules: no report.

6. A J Meerwald: Hope to schedule the Meerwald visiting RYC in May, 2018.
7. Proposed Kayak category of membership- The proposal was turned down, because Brad Ethington is a full member and he has full access to the club and can invite guests at any time to kayak along with him.

New Business:

1. The Waikaki, HI Yacht Club wants a new RYC burgee, because the one they have is sun-faded.

Adjourned: 8:55pm